

ASP-W

# ANNUAL REPORT

OF

Aspen Creek Water Co  
NAME

Po Box 77 Garden City, Ut 84028  
ADDRESS

IDAHO PUBLIC  
UTILITIES COMMISSION

2022 FEB 22 AM 9:48

RECEIVED

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2021

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING December 31, 2021**

**COMPANY INFORMATION**

1 Give full name of utility Aspen Creek Water Company, Inc.  
 Telephone Area Code (    ) 435-757-2182  
 E-mail address aspencreekwaterco@gmail.com  
 2 Date of Organization 12/28/1999  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) \_\_\_\_\_  
 5 P.O. Box (if applicable) PO Box 77  
 6 City Garden City  
 7 State Utah  
 8 Zip Code 84028  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Fish Haven, Idaho

11 Are there any affiliated companies? Yes  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

12 Contact Information	Name	Phone No.
President (Owner)	Bart McKinnon	435-757-2182
Vice President	Patrick McKinnon	435-757-2182
Secretary	Kami McKinnon	435-757-2182
General Manager	Bart McKinnon	435-757-2182
Complaints or Billing	Kami McKinnon	435-757-2182
Engineering	Bart McKinnon	435-757-2182
Emergency Service	Bart McKinnon	435-757-2182
Accounting	Kami McKinnon	435-757-2182

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?  
 Street Address 23 Meadow Dr  
 City Fish Haven  
 State ID  
 Zip 83287

NAME: Bart McKinnon, Aspen Creek Water Co.

**COMPANY INFORMATION (Cont.)**

For the Year Ended 12/31/2021

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? n/a  
When does the contract expire? n/a  
What services and rates are included? n/a

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization n/a  
Name of owner or operator n/a  
Mailing Address n/a  
City n/a  
State n/a  
Zip n/a

	Gallons/CCF	\$Amount
Water Purchased	<u>n/a</u>	<u></u>

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? Yes

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:

Quality of Service	<u>0</u>
High Bills	<u>0</u>
Disconnection	<u>0</u>

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 1-Apr-02 (New Customers Receive at time of hookup)  
**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

**If yes, attach full explanation and an updated system map**

NAME: Bart McKinnon, Aspen Creek Water Co.

**REVENUE & EXPENSE DETAIL**

For the Year Ended 12/31/2021

ACCT #	DESCRIPTION		
<b><u>400 REVENUES</u></b>			
1	460	Unmetered Water Revenue	<u>25010</u>
2	461.1	Metered Sales - Residential	<u>          </u>
3	461.2	Metered Sales - Commercial, Industrial	<u>          </u>
4	462	Fire Protection Revenue	<u>          </u>
5	464	Other Water Sales Revenue	<u>24500</u>
6	465	Irrigation Sales Revenue	<u>          </u>
7	466	Sales for Resale	<u>          </u>
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>          49510</u>
9	*	DEQ Fees Billed separately to customers	<u>          </u> Booked to Acct # <u>          </u>
10	**	Hookup or Connection Fees Collected	<u>24500</u> Booked to Acct # <u>464</u>
11	***	Commission Approved Surcharges Collected	<u>          </u> Booked to Acct # <u>          </u>
<b><u>401 OPERATING EXPENSES</u></b>			
12	601.1-6	Labor - Operation & Maintenance	<u>          </u>
13	601.7	Labor - Customer Accounts	<u>          </u>
14	601.8	Labor - Administrative & General	<u>          </u>
15	603	Salaries, Officers & Directors	<u>          </u>
16	604	Employee Pensions & Benefits	<u>          </u>
17	610	Purchased Water	<u>          </u>
18	615-16	Purchased Power & Fuel for Power	<u>8814</u>
19	618	Chemicals	<u>          </u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>5120</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>49</u>
22	631-34	Contract Services - Professional	<u>6706</u>
23	635	Contract Services - Water Testing	<u>319</u>
24	636	Contract Services - Other	<u>          </u>
25	641-42	Rentals - Property & Equipment	<u>          </u>
26	650	Transportation Expense	<u>          </u>
27	656-59	Insurance	<u>417</u>
28	660	Advertising	<u>          </u>
29	666	Rate Case Expense (Amortization)	<u>          </u>
30	667	Regulatory Comm. Exp. (Other except taxes)	<u>          </u>
31	670	Bad Debt Expense	<u>          </u>
32	675	Miscellaneous	<u>3637</u>
33		<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>	<u>          25062</u>

Name: Bart McKinnon, Aspen Creek Water Co.

**INCOME STATEMENT**

For Year Ended 12/31/2021

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>49510</u>
2	Operating Expenses (From Page 3, line 33)	<u>25062</u>	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Acquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes		
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list)      DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes	<u>2814</u>	
11	409.11 State Income Taxes	<u>1357</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>29233</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>20277</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>0</u>
29	Gross Income (add lines 19 & 28)		<u>20277</u>
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>20277</u></u>

Name: Bart McKinnon, Aspen Creek Water Co.

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended 12/31/2021

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights	10000			10000
4 304	Structures and Improvements	14500			14500
5 305	Collecting & Impounding Reservoirs	90000			90000
6 306	Lake, River & Other Intakes				
7 307	Wells	143380			143380
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment	15934			15934
11 311	Power Pumping Equipment	40051			40051
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories	136260			136260
15 333	Services				
16 334	Meters and Meter Installations	1500			1500
17 335	Hydrants	14500			14500
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	<b>TOTAL PLANT IN SERVICE</b> (Add lines 1 - 28)	<b>466125</b>			<b>466125</b>

Enter beginning & end of year totals on Pg 7, Line 1

Name: Bart McKinnon, Aspen Creek Water Co.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 12/31/2021

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	5	14050	14275	225
2 305	Collecting & Impounding Reservoirs	5	90000	90000	0
3 306	Lake, River & Other Intakes				
4 307	Wells	5	99960	102100	2140
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment	100	15934	15934	0
8 311	Power Pumping Equipment	10	40051	40051	0
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories	5	78422	81045	2623
12 333	Services				
13 334	Meters and Meter Installations	10	1500	1500	0
14 335	Hydrants	5	14500	14500	0
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		354417	359405	4988

Enter beginning & end of year totals on Pg 7, Line 7

Name: Bart McKinnon, Aspen Creek Water Co.

**BALANCE SHEET**

For Year Ended 12/31/2021

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	466125	466125	0
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	466125	466125	0
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	-354417	-359405	-4988
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	111708	106720	-4988
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)	0	0	0
17	131	Cash	16244	40346	24102
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	3720	3720	0
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	19964	44066	24102
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges (Escrow)	0	0	0
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>131672</b>	<b>150786</b>	<b>19114</b>

Name: Bart McKinnon, Aspen Creek Water Co.

**BALANCE SHEET**

For Year Ended 12/31/2021

<b><u>LIABILITIES &amp; CAPITAL</u></b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	3000	3000	0
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	16618	36895	20277
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	19618	39895	20277
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable			
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable	346	4171	3825
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	466125	466125	0
28	272 Accum. Amort. of Contrib. in Aid of Const. **	-354417	-359405	-4988
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	112054	110891	-1163
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>131672</b>	<b>150786</b>	<b>19114</b>

**\*\* Only if Commission Approved**

Name: Bart McKinnon, Aspen Creek Water Co.

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 12/31/2021

1	Retained Earnings Balance @ Beginning of Year	<u>16618</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>20277</u>
3	Other Credits to Account	<u>          </u>
4	Dividends Paid or Appropriated	<u>          </u>
5	Other Distributions of Retained Earnings	<u>          </u>
6	Retained Earnings Balance @ End of Year	<u><u>36895</u></u>

**CAPITAL STOCK DETAIL**

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			
	Common Stock \$1 Par Value	50000	3000	0

**DETAIL OF LONG-TERM DEBT**

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	N/A				



Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA  
(continued)**

For Year Ended 12/31/2021

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Dempster Y-750 Aspen Creek	40	300	140	30459

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- What was the total amount pumped this year? 17,717,135
  - What was the total amount pumped during peak month? 2,999,254
  - What was the total amount pumped on the peak day? 106,190
- 6 If customers are metered, what was the total amount sold in peak month? N/A
- 7 Was your system designed to supply fire flows? Yes  
**If Yes:** What is current system rating? 1000 GPM
- 8 How many times were meters read this year? 1  
 During which months? July
- 9 How many additional customers could be served with no system improvements except a service line and meter? 50  
 How many of those potential additions are vacant lots? 50
- 10 Are backbone plant additions anticipated during the coming year? Yes  
**If Yes, attach an explanation of projects and anticipated costs!**
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2022

Name: Bart McKinnon, Aspen Creek Water Co.

**SYSTEM ENGINEERING DATA  
(continued)**

For Year Ended 12/31/2021

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	6"	12600			12600
	2"	700			700
	8"	6450	875		7325

**CUSTOMER STATISTICS**

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	55	48	17717	15819
2B	Commercial				
2C	Industrial				
3	Flat Rate:				
3A	Residential				
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection				
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	<b>TOTALS (Add lines 2 through 8)</b>	<b>55</b>	<b>48</b>	<b>17717</b>	<b>15819</b>

# CERTIFICATE

State of Utah )  
Idaho )  
County of Rich ) ss

I, the undersigned Bart McKinnon and Kami McKinnon of the Aspen Creek Water Co. on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Bart McKinnon  
(Chief Officer)

Kami McKinnon  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 17<sup>th</sup> day of February, 2022

Sharlene C. Millard  
NOTARY PUBLIC

My Commission Expires Feb. 14, 2023



gdk/excel/jnelson/anulrpts/wtrannualrpt

**Aspen Creek Water, Co.  
Attachment to Annual Report**

**Line 11: Affiliated Companies**

Dirthead Services Inc.  
23 Meadow Dr  
Fish Haven, Idaho 83287

Land Developer who is responsible for  
Developing the land that the Water  
Company services.

**Line 20: Recommended Improvements by Division of Environmental Quality**

Recommendation was made that a 2<sup>nd</sup> Well be drilled and added to the water system because of expansion of the subdivision. The Well has been drilled and was completed in February 2007. No other recommendations have been made at this time.

**System Engineering Data- Line 10: Back Bone Plant Additions**

A pump house for the new well is expected to be completed in 2022 at an estimated cost of \$30,000. A backup generator was installed in 2020 and an auto switch is expected to be installed in 2022. The estimated cost of the auto switch is projected to cost \$1,500. These costs will be provided by either the company or the developer.

**Summary of Rules and Regulations of the  
Idaho Public Utilities Commission  
Governing Customer Relations of  
Natural Gas Electric and Water Public Utilities  
Under the Jurisdiction of the Idaho  
Public Utilities Commission**

A utility may terminate service to a customer without his/her permission after adequate notice for the following reasons:

- A) Non-payment of delinquent bills.
- B) Failure to abide by the terms of payment arrangement.
- C) Misrepresentation of identity.
- D) Unauthorized diversion or use of the utility.
- E) Non-sufficient funds check.

Actions customers may take to avoid termination:

- A) Pay in full or make payment arrangements with the utility company.
- B) A physician's certificate stating the existence of a medical emergency.
- C) An informal or formal complaint concerning the termination may be filed with the utility.

Aspen Creek Water Co  
PO Box 77  
Garden City, UT 84028  
(435) 757-2182

Or if unable to contact the utility company you may file with the Idaho Public Utilities Commission, PO Box 83720, Boise, ID 83720 or call 1-800-432-0369.

Complete set of customer Rules & Regulations on file with Aspen Creek Water Co. and the Idaho Public Utilities Commission.